



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## ANNOUNCEMENT

### ISSUE OF SERIES 012 NOTES PURSUANT TO S\$1 BILLION MULTI-CURRENCY MEDIUM TERM NOTE PROGRAMME AND DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL

Mapletree Logistics Trust Management Ltd., as manager (the “**Manager**” or “**MLTM**”) of Mapletree Logistics Trust (“**MLT**”) is pleased to announce that MapletreeLog Treasury Company Pte. Ltd. (the “**Issuer**”), a wholly-owned subsidiary of MLT, has today executed a pricing supplement to issue JPY4,500,000,000 (~S\$51,435,000)<sup>1</sup> of 8-year Floating Rate Notes on 26 March 2015. This is the twelfth series of Notes (the “**Series 012 Notes**”) under its S\$1,000,000,000 Multi-Currency Medium Term Note Programme.

The Series 012 Notes are unsecured and are not rated. All sums payable in respect of the Series 012 Notes are guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MLT). The proceeds arising from the issue of the Series 012 Notes will be mainly used for the refinancing of existing borrowings of the Issuer.

For purposes of disclosure under Rule 704(31) of the Listing Manual of SGX-ST, the Series 012 Notes contain certain conditions (“**Conditions**”) similar to those found in some of the existing loan facilities and notes issued by MLT<sup>2</sup> and its subsidiaries (collectively together with the Series 012 Notes, the “**Debt Facilities**”). These Conditions require:

- (1) MLTM to remain as the manager of MLT or the replacement or substitute manager to be appointed in accordance with the terms of the trust deed constituting MLT in the event MLTM is removed as the manager of MLT; and/or
- (2) The manager of MLT to remain a subsidiary, whether directly or indirectly, wholly-owned or majority-owned, of Mapletree Investments Pte Ltd, the sponsor of MLT.

In the event that any of the Conditions is not met, the lender(s) and/or the note-holders (as the case may be) may cancel the available commitment under the loan facilities or the notes issued and MLT and/or its subsidiaries shall pay an amount equal to the aggregate of the principal amount outstanding under the Debt Facilities together with all accrued interest and other amounts outstanding within a stipulated time period.

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<sup>1</sup> Based on exchange rate of S\$1 : JPY87.489

<sup>2</sup> HSBC Institutional Trust Services (Singapore) Limited, acting in its capacity as trustee of MLT, is the contracting party for the Debt Facilities entered on behalf of MLT.

The aggregate amount of Debt Facilities that may be affected by a breach of the Conditions amount to Singapore Dollar equivalent of approximately S\$1,437 million; of which S\$1,191 million<sup>3</sup> is drawn and outstanding as at 16 March 2015.

As at the date of this announcement, there has not been a breach of the Conditions.

By order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

16 March 2015

#### **Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units ("**Units**"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

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<sup>3</sup> This amount is inclusive of Series 012 Notes (scheduled to be issued on 26 March 2015), of which the proceeds will be mainly used to refinance the existing borrowings of the Issuer.